

**Turramurra Residential Care** 402 Bobbin Head Road, North Turramurra NSW 2074 Fees and Charges

Valid as at 1 July 2025

Your fees cover the care that you receive and your accommodation. A Government assessment of your assets and income helps to determine what you need to pay. Below are the fees you may be required to pay:

Care Fees	Explanation Basic Daily Care Fee
Basic Daily Care Fee \$63.82 per day +	This fee is set by the Government at 85% of the Centrelink single Age Pension, regardless of whether or not you receive the Age Pension.
<b>Means Tested Care Fee (if applicable)</b> Determined by the Department of Human Services	Means Tested Care Fee This is an additional daily care contribution fee that is charged if you are assessed, by the Department of Human Services as being able to contribute to your care, otherwise the Government pays for your care.

## PLUS

## **Accommodation Fees**

You can choose from 4 payment options See overleaf for payment options

## Explanation

In addition to your care fees, you may also be required to make an accommodation payment. The amount you're required to pay is determined by the Department of Human Services by completing a Request for a Combined Assets and Income Assessment for. This is not compulsory to complete but, if you choose not to, you'll be required to pay the full accommodation fee.

This accommodation fee can vary based on the home and the suite type that you choose. There are four methods to choose from to pay for the cost of your accommodation:

- 1. Refundable accommodation deposit
- 2. Daily accommodation payment
- 3. Combination payment
- 4. Drawdown payment

See overleaf for explanations and examples of your payment options.

## **Accommodation Fee Payment Options**

There are four methods to choose from to pay for the cost of your accommodation:

Option 1 Refundable Accommodation Deposit (RAD) Standard Suite \$993,000 Superior Suite \$1,022,000 Premium Suite \$1,051,000	<b>Explanation</b> A RAD is a lump sum accommodation payment, in the form of a loan. The RAD is fully refunded to you or your estate when you leave the home, less any outstanding fees.
Option 2 Daily Accommodation Payment (DAP) Standard Suite \$211.66 Superior Suite \$217.84	<b>Explanation</b> Instead of paying for your accommodation as a lump sum you can choose to pay a daily fee in line with the current maximum permissible interest rate (MPIR). A DAP isn't refundable.
Premium Suite \$224.02	OR
Option 3 Combination Payment For example Premium Suite Refundable Accommodation Deposit (RAD) \$525,500 + Daily Accommodation Payment (DAP) \$112.01 per day	<b>Explanation</b> You can choose to pay a combination of RAD and DAP. Your DAP will decrease because you've paid some money up front with your RAD payment. You can choose the % amounts of your RAD and DAP payments. The DAP component isn't refundable but the RAD component is fully refunded to you or your estate when you leave the home, less any outstanding fees.
	OR
Option 4 Drawdown Payment	<b>Explanation</b> This option is similar to Option 3, the Combination Payment, but you can choose to have your DAP component payments taken from your RAD payment. The remaining balance of the RAD component is refunded to you or your estate when you leave the home, less any

If you have any questions, just call us on 1800 632 314. Our Customer Service team will be happy to assist you with any questions you may have.

Fees and charges are accurate as of 1 July 2025 but are subject to change. Your final costs will be confirmed on the date of your admission, subject to receiving the assets and income assessment letter, if you choose to carry out this assessment.

outstanding fees.