

# St Joseph's Residential Care

1-9 Blundell Boulevard, Tweed Heads South NSW 2486

## Fees and Charges

Valid as at 1 July 2024



Your fees cover the care that you receive and your accommodation. A Government assessment of your assets and income helps to determine what you need to pay. Below are the fees you may be required to pay:

<b>Care Fees</b>	<b>Explanation</b>
<b>Basic Daily Care Fee</b> <b>\$61.96 per day</b>	<b>Basic Daily Care Fee</b> This fee is set by the Government at 85% of the Centrelink single Age Pension, regardless of whether or not you receive the Age Pension.
<b>+</b>	
<b>Means Tested Care Fee (if applicable)</b> Determined by the Department of Human Services	<b>Means Tested Care Fee</b> This is an additional daily care contribution fee that is charged if you are assessed, by the Department of Human Services as being able to contribute to your care, otherwise the Government pays for your care.

### PLUS

<b>Accommodation Fees</b>	<b>Explanation</b>
<b>You can choose from 4 payment options</b> See overleaf for payment options	<b>Explanation</b> In addition to your care fees, you may also be required to make an accommodation payment. The amount you're required to pay is determined by the Department of Human Services by completing a Request for a Combined Assets and Income Assessment for. This is not compulsory to complete but, if you choose not to, you'll be required to pay the full accommodation fee.  This accommodation fee can vary based on the home and the suite type that you choose. There are four methods to choose from to pay for the cost of your accommodation:  <ol style="list-style-type: none"><li>1. Refundable accommodation deposit</li><li>2. Daily accommodation payment</li><li>3. Combination payment</li><li>4. Drawdown payment</li></ol> See overleaf for explanations and examples of your payment options.

## Accommodation Fee Payment Options

There are four methods to choose from to pay for the cost of your accommodation:

<b>Option 1</b> <b>Refundable Accommodation Deposit (RAD)</b> <b>\$550,000</b>	<b>Explanation</b> A RAD is a lump sum accommodation payment, in the form of a loan. The RAD is fully refunded to you or your estate when you leave the home, less any outstanding fees.
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**OR**

<b>Option 2</b> <b>Daily Accommodation Payment (DAP)</b> <b>\$125.97</b>	<b>Explanation</b> Instead of paying for your accommodation as a lump sum you can choose to pay a daily fee in line with the current maximum permissible interest rate (MPIR). A DAP isn't refundable.
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**OR**

<b>Option 3</b> <b>Combination Payment</b> For example <b>Refundable Accommodation Deposit (RAD)</b> <b>\$275,000</b> + <b>Daily Accommodation Payment (DAP)</b> <b>\$48.67 per day</b>	<b>Explanation</b> You can choose to pay a combination of RAD and DAP. Your DAP will decrease because you've paid some money up front with your RAD payment. You can choose the % amounts of your RAD and DAP payments. The DAP component isn't refundable but the RAD component is fully refunded to you or your estate when you leave the home, less any outstanding fees.
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**OR**

<b>Option 4</b> <b>Drawdown Payment</b>	<b>Explanation</b> This option is similar to Option 3, the Combination Payment, but you can choose to have your DAP component payments taken from your RAD payment. The remaining balance of the RAD component is refunded to you or your estate when you leave the home, less any outstanding fees.
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**If you have any questions, just call us on 1800 632 314. Our Customer Service team will be happy to assist you with any questions you may have.**